

STATEMENT OF ANNUAL FEES 2024-2025

The below outlines the fee structure at The Codrington School. Fees are quoted in US dollars, though payment can be made in US dollars or the Barbadian equivalent.

Application Fee	US \$400	This fee ensures the processing of the application for admission of a new student or of a student returning after an absence of a year or longer. This fee is non-refundable.
Reservation Fee	US \$1,050	Upon being given a "firm acceptance" to the school, this fee will be charged to assure a student's place for the initial school term for which application is made, provided there is space. This payment is set against the first term's fees. This fee is refundable if a space is not available. This is not refundable if there is space, and the student decides not to take up said space.
Admission Fee	US \$2,250- US \$6,000	A capital assessment fee is levied at the date of entrance for students who have not previously attended The Codrington School. Parents/guardians are encouraged to pay at the top level but must pay at least the minimum fee of US 2,250
Resource Fee	US \$75	This annual payment contributes towards books, materials, learning resources and field trips.

For Missions/ Embassies ONLY

Annual Capital Levy	US \$1000	For Missions/Embassies with more than 10 students enrolled in the school in an academic year, a Capital Levy is payable for each student within said Mission/Embassy each academic year. Missions/Embassies liable for this fee will not be liable for the annual Resource Fee for those students. Codrington's Capital Levy fees are dedicated to the current capital maintenance, capital equipment and physical infrastructure of the school as well as supporting future capital facility improvement projects.
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TUITION FEES

There are three tiers of fees:

- (a) Regular Fees: payable by students who are not Barbadian or Caricom Nationals.
- (b) Caricom Fees: applicable to children who are Caricom Nationals.
- (c) Barbados Fees: applicable to children who are citizens of Barbados.

TERMLY FEES

<u>CLASS</u>	<u>Barbadian Fees</u>	CARICOM Fees	<u>Regular Fees</u>
PYP 1 - 2	US \$1,500	US \$ 2,860	US \$3,815
PYP 3 - 6	US \$2,360	US \$3,540	US \$4,720
PYP 7 - 8	US \$2,465	US \$3,695	US \$4,925
MYP 1 - DP 2	US \$3,785	US \$5,670	US \$7,560

^{*}As of January 2013 the CARICOM member states are: Antigua & Barbuda, The Bahamas, Belize, Dominica, Grenada, Guyana, Haiti, Jamaica, Montserrat, St Kitts & Nevis, Saint Lucia, St. Vincent & The Grenadines, Suriname and Trinidad & Tobago.; with associate member states being Anguilla, Bermuda, the British Virgin Islands, the Cayman Islands and the Turks & Caicos Islands

ANNUAL FEES

<u>CLASS</u>	<u>Barbadian Fees</u>	CARICOM Fees	Regular Fees
PYP 1 - 2	US \$4,500	US \$8,325	US \$11,094
PYP 3 - 6	US \$6,865	US \$10,300	US \$13,730
PYP 7 - 8	US \$ 7,150	US \$10,725	US \$14,300
MYP 1 - DP 2	US, \$11,000	US \$16,500	US \$22,000

Annual payment of all three terms in advance is preferred. In such cases the school offers a discount of approximately 3% on the total bill for tuition.

ADDITIONAL FEES

Depending on individual student situations or courses of study the following additional fees may apply.

^{**}Documental proof of an applicant/s status is required via either passport/birth certificate*

EAL Fee	US \$1000	This is an additional fee that will be charged to the students for whom English is not their first language and who require EAL support.
LINK fee	US \$1000	This is an additional fee that will be charged to those students with a Formal Educational Assessment who are receiving additional learning support (in the form of both 'in class' and 'pull out' sessions) to meet their needs and learning styles.
DP Exam Fee	US \$1000	This fee is charged for those taking Diploma examinations in DP2 only. The exam fees are billed at the start of the DP2 academic year.
Pamoja Fee	US \$1,350- US \$1,655	This annual fee is charged to those studying subjects externally via the pamoja platform (DP only).
Design Technology	US \$750	This fee is charged to those students in the Diploma Programme who choose to study design technology. The cost covers the additional materials and resources required.

BURSARIES & SCHOLARSHIPS

Bursary for additional children in PYP1/2	For families paying Regular or Caricom fees who have more than one child enrolled at Codrington, there is the possibility, upon request, of obtaining a bursary for any additional children enrolled in the PYP 1/2 class ONLY.
Bursary for families of 3 or more children	The school is keen to encourage the attendance of large families at The Codrington School. In cases where there are three or more children from a family registered as fee-paying students at the same school at the same time a bursary of 10% of the relevant fee will be applied to each child upon request.
Diploma Programme Scholarship	A full/partial scholarship may be offered to one student per year for the Diploma Programme.

NOTES

- 1. **Late/Early Start:** there is <u>no</u> proration of fees for students who leave early in the term or who arrive after the term has started.
- 2. **Graduating students** (DP2 only): ALL fees for the academic year need to be paid by the 18th of March in order for the student to be entered and allowed to sit their final IB examinations; receive an IB Diploma/Certificates and to graduate from Codrington. If fees are not paid by this date the student will be withdrawn from the IB program and from the school.

- 3. **Withdrawal Notice:** a FULL TERM'S notice in writing or the fee for one full term in lieu of notice is required before withdrawing a student. School records are normally released only if all withdrawal protocols have been met.
- 4. **Curricular Costs:** most curricular costs, field trips and materials are funded by the school and the 'Resource Fee' assists in this matter. All swimming costs are funded by the school.
- 5. **New Students:** entering during the course of the school year will receive an invoice upon entry, payment of which is required within two weeks of acceptance.
- 6. **Late Payment:** A student's place in the school may be forfeited if the fees are not paid on time, particularly if there is a waiting list for any particular level. In any case, a late fee of 1.5% per month, or part of a month, per student, is levied when fees are not paid by the due date (or, in the case of a new student, within two weeks of acceptance). The termly fee due dates are:

Michaelmas Term's fees (Term 1 Sept – Dec) are payable by 19th June 2024 at the latest

Easter Term's fees (Term 2 Jan – March) are payable by 16th October 2024 at the latest

Summer Term's fees (Term 3 March – Jun) are payable by 26th February 2025 at the latest

PAYMENT INFORMATION

Payments may be made by cash, cheque, credit card or wire transfer.

IMPORTANT notes when making wire transfers:

- 1) The full name may not fit within the allotted space for beneficiary. If this is the case, please enter as many characters as can fit and then insert the full name in the remittance details of the wire transfer.
- 2) Please ensure that the transfer details include the student's name or an invoice number and ensure all bank charges and processing fees are included in the transfer.
- 3) When making payments online please email <u>payments@codrington.edu.bb</u> and advise of the payment being sent, this allows for easier tracking of payments.

IMPORTANT information when Paying Via Credit Card/Debit Card

- 1) Payment may be made via Credit Card or Debit card at the school during office hours. Alternatively, you may fill out a credit card authorization form and your payment may be processed over the phone.
- 2) Please note that there is a 2.95% processing fee which is applied when making a payment via credit card.

Local Bank to Bank Payments:

Barbados Dollar Payments

Beneficiary Name*: The Codrington School, The International School of Barbados

Bank: Scotiabank (Barbados) Limited
Branch: Broad Street, Bridgetown

Account Number: 9013528

Transit Number: 40055 *Please refer to notes about the

Swift Code: NOSCBBBB Beneficiary Name

Currency: BBD Account Type: Chequing

US Dollar Payments

Beneficiary Name*: The Codrington School, The International School of Barbados

Bank: Scotiabank (Barbados) Limited
Branch: Broad Street, Bridgetown

Account Number: 9013739

Transit Number: 40055 *Please refer to notes about

Swift Code: NOSCBBBB the Beneficiary Name

Currency: USD Account Type: Savings

International Payments

USD Transfers

Intermediary Bank

Name: Bank of America

Address: 701 Brickell Avenue, Miami, FL, 33131

Account #: 1901848999 Swift Code: BOFAUS3M

For Further Credit to the Scotiabank (Barbados) Limited, Bridgetown, Barbados

Beneficiary Name*: The Codrington School, The International School of Barbados

Beneficiary Address: Society Hill, St. John, Barbados

Account Number: 400559013739

Swift Code: NOSCBBBB *Please refer to notes about the

Currency: USD <u>Beneficiary Name</u>

GBP Transfers

Intermediary Bank

Name: HSBC Bank PLC

Address: 27/32 Poultry London, England EC2P 2BX

Swift Code: MIDLGB22

For Further Credit to the Scotiabank (Barbados) Limited, Bridgetown, Barbados

Beneficiary Name*: The Codrington School, The International School of Barbados

Beneficiary Address: Society Hill, St. John, Barbados

Account Number: 400559013528

Swift Code: NOSCBBBB *Please refer to notes about the

Currency: BBD <u>Beneficiary Name</u>

Society, St. John, Barbados BB20008 T. (+1 246) 423 2570 F. (+1 246) 423 0095 Web www.codrington.edu.bb An IB World School and member of the Council of International Schools and the European Council of International Schools





Euro Transfers

Intermediary Bank

Name: ING Bank *Please refer to notes about

Address: Avenue Marnix 24, Brussels 1000 the Beneficiary Name

BBRUBEBB Swift Code:

For Further Credit to the Scotiabank (Barbados) Limited, Bridgetown, Barbados

Beneficiary Name*: The Codrington School, The International School of Barbados

Beneficiary Address: Society Hill, St. John, Barbados

400559013528 Account Number: NOSCBBBB Swift Code: Currency: BBD

CAD Transfers

Intermediary Bank

Name: The Bank of Nova Scotia, Toronto CA

Address: International Banking Division, 44 King Street West Toronto, Ontario, Canada

Swift Code:

For Further Credit to the Scotiabank (Barbados) Limited, Bridgetown, Barbados

Beneficiary Name*: The Codrington School, The International School of Barbados

Beneficiary Address: Society Hill, St. John, Barbados

Account Number: 400559013528

*Please refer to notes about Swift Code: NOSCBBBB the Beneficiary Name

Currency: BBD