

# STATEMENT OF ANNUAL FEES 2021-22

The below outlines the fees structure for The Codrington School. Fees are quoted in US Dollars, though payment can be made in US Dollars or the Barbadian Dollar equivalent.

# Application and Screening Fee US\$400

This fee ensures the processing of the application for admission of a new student or of a student returning after an absence of one year or longer. This fee is not refundable.

# **Reservation Fee**

US\$1,050

Upon given a "firm acceptance" to the School, this fee assures a student's place for the initial school term for which application is made provided there is space and this payment is set against the first term's fees. This fee is refundable if a space is not available. This is not refundable if there is space and the student decides not to take up said space.

#### Admission Fee

### US\$2,250 - US\$6,000

A capital assessment fee is levied at date of entrance for students who have not previously attended The Codrington School. This is set for this year at between US\$2,250 and US\$6,000. Parents/guardians are encouraged to pay at the top level of US\$6,000 but must pay at least the minimum fee of US\$2,250.

# Resource Fee US\$75

This is an annual payment which contributes towards books, materials, learning resources and field trips

# Annual Capital Levy US\$1,000

For mission/Embassies with more than 10 students enrolled in the school in an academic year, a Capital Levy is payable for each student within said mission/Embassies each academic year. Missions/Embassies liable for this fee for students enrolled in Codrington will not be liable for the annual Resource Fee for those students. Cordington's Capital Levy fees are dedicated to the current capital maintenance, capital equipment and physical infrastructure of the school as well as supporting future capital facility improvement projects

# EAL Fee

#### US\$750

This is an additional fee that will be charged to the students for whom English is not their first language and who require extra EAL support.

#### SEN Fee

#### US\$750

This is an additional fee that will be charged to those students with a Formal Educational assessment who are receiving additional support (in the form of both "in class" and "pull out" sessions) to meet their needs and learning styles

# **Tuition Fees**

# Termly fees:

Michaelmas term's fees (term 1 Sept – Dec) are payable by Easter term's fees (Term 2 Jan – March) are payable by

Summer term's fees (Term 3 March – Jun) are payable by

18<sup>th</sup> June 2021 at the latest

15th October 2021 at the latest

18th February 2022 at the latest

CLASS:	PYP 1 - 2	PYP 3 - 6	PYP 7- 8	MYP 1 – DP 2
Regular fees	US \$3,815*	US \$4,720	US \$4,925	US \$7,560
Fees for children from a CARICOM member state or associate member country or with at least one parent from a CARICOM member state or associate member country*	US \$2,860*	US \$3,540	US \$3,695	US \$5,670
Fees for children from Barbados or with at least one parent from Barbados	US \$1,500	US \$2,360	US \$2,465	US \$3,785

\*As at January 2013 the CARICOM member states are: Antigua & Barbuda, The Bahamas, Belize, Dominica, Grenada, Guyana, Haiti, Jamaica, Montserrat, St. Kitts & Nevis, Saint Lucia, St. Vincent & the Grenadines, Suriname and Trinidad & Tobago; with the associate members being Anguilla, Bermuda, the British Virgin Islands, the Cayman Islands and the Turks & Caicos Islands.

# Annual fees:

Annual payment of all three terms in advance is preferred. In such cases, the school offers a discount of approximately 3% on the total bill for tuition. Annual fees for 2021 - 2022 are set as follows.

CLASS:	PYP 1 - 2	PYP 3 - 6	PYP 7- 8	MYP 1 – DP 2
Regular fees	US \$11,095*	US \$13,730	US \$14,300	US \$22,000
Fees for children from a CARICOM member state or associate member country or with at least one parent from a CARICOM member state or associate member country*	US \$8,325*	US \$10,300	US \$10,725	US \$16,500
Fees for children from Barbados or with at least one parent from Barbados	US \$4,500	US \$6,865	US \$7,150	US \$11,000

Fees may also be paid for up to three years in advance. In this case, a lump sum payment equivalent to (3 times) the annual fees for the 2021 - 2022 school year must be lodged with the school by 18<sup>th</sup> June 2021 at the latest.

\* For families who have more than one child enrolled at Codrington, there is the possibility, upon request, of obtaining a bursary for any additional children enrolled in the PYP1/2 class. This applies to the PYP1/2 class only.

# Notes

- 1. There are three tiers of fees:
  - (a) Full Fees: payable by students who are not Barbadian or Caricom Nationals;
  - (b) Caricom Fees: applicable to children who are not Barbadian but who are Caricom Nationals;
  - (c) Barbadian Fees: applicable to children who are Citizens of Barbados;

- 2. There is no proration of fees for students who leave early in the term or arrive after the term has started
- 3. Most curricular costs, field trips and materials are funded by the school and the "Resource Fee" assists in this matter. All swimming costs are funded in full by the school.
- 4. Payment may be made by cash, cheque or MasterCard/Visa credit card. If payment is made by credit card, the school adds a fee of approximately 3.4% to cover processing and bank charges.
- 5. A student's place in school may be forfeited if the fees are not paid on time, particularly if there is a waiting list for any particular year level. In any case, a late fee of 1.5% per month, or part of a month, per student, is levied when fees are not paid on the due date (or, in the case of a new student, within two weeks of acceptance). Thus, for example, fees paid five weeks late attract a late fee of 3%. If fees are not paid before the first day of term, the student's name will not appear on class lists and he/she will not be allowed to attend school until the fees are paid in full.
- 6. All fees in connection with external examinations are payable by parents/guardians.
- 7. Additional fees will be added in DP for participation in online (Pamoja) courses and/or Design.
- 8. For Graduating students (DP2 only) all fees for the academic year need to be paid by the 18<sup>th</sup> March in order for the student to be entered and allowed to sit their final IB examinations; receive an IB Diploma/Certificates and to graduate from Codrington. If fees are not paid before this date students will be withdrawn from the IB and the school.
- 9. The school is keen to encourage the attendance at The Codrington School of large families. In cases where there are three or more children from a family registered as fee-paying students at the school at the same time a bursary of 10% of the relevant fee level will be applied to each child upon request.
- 10. A full term's notice in writing or the fee for one full term in lieu of notice is required before withdrawing a student. Withdrawal forms are available from the director of admissions at the school (<u>admissions@codrington.edu.bb</u>). School records are normally released only if all withdrawal protocols have been met.
- 11. New students entering during the course of the school year will receive an invoice upon entry, payment of which is required within two weeks of acceptance.
- 12. Money transfers in **Barbadian dollars** may be made to the following bank account. **Please ensure that the** transfer details include the student's name and e-mail the business office to notify of transfer (business@codrington.edu.bb)

Bank of Nova Scotia, Broad Street, Barbados Transit #: 40055 Account #: 9013528 Account name: The Codrington School Trust Swift code: NOSCBBBB

Money transfers in United States dollars may be made to the following bank account. Please ensure that the transfer details include the student's name and e-mail the business office to notify of transfer (business@codrington.edu.bb)

Bank of Nova Scotia, Broad Street, Barbados Transit #: 40055 Account #: 9013739 Account name: The Codrington School Trust Swift code: NOSCBBBB

When funds are remitted in any currency other than Barbadian dollars or US dollars, 5% of the sum should be added in order to cover processing and bank charges.